

## ESCROW AGENT'S RELEASE NOTICE

THIS ESCROW AGENT'S RELEASE NOTICE (the "Notice") is made and issued on this 13<sup>th</sup> day of November, 2024, by ANDERSON & KREIGER LLP, by and through its Managing Partner, ("Escrow Agent"). The Escrow Agent presently holds the originals of both the Craigville Beach Easement and the Cable Route (Preferred) Easement as set forth in the Escrow Agreement (the "Agreement") entered into on June 25, 2024, by and among the TOWN OF BARNSTABLE, by and through its Town Manager, (the "Town"), and PARK CITY WIND LLC ("PCW").

Pursuant to Paragraph 4(b) of the Agreement, the Escrow Agent has determined that the "Escrow Release Conditions" set forth in Paragraph 4(a) of the Agreement are satisfied:

(i) On November 8, 2024, PCW provided the Escrow Agent written notice that the Side Agreement had been ratified and approved by the Board of Managers of Avangrid Renewables LLC on November 6, 2024.

(ii) On November 8, 2024, PCW provided the Escrow Agent written notice and supporting evidence (an executed copy of the guaranty) that the guaranty described in Paragraph 7 of the Side Agreement, that was entered into between PCW and the Town on June 25, 2024, was executed and delivered to the Town.

(iii) On October 1, 2024, PCW provided the Escrow Agent written notice and supporting evidence (a public announcement) that PCW was successful on September 6, 2024, in receiving a bid award for the Second Project from the ongoing individual and/or multi-state procurement process. A copy of the notice was provided to the Town.

Under Paragraph 4(b) of the Agreement, the Escrow Agent issues this Notice to the Town and PCW. Within **five (5) business days** after receipt of this Notice, the Town and PCW will each notify the Escrow Agent that it either agrees that all of the Escrow Release Conditions have been satisfied or it does not agree that the Escrow Release Conditions have been satisfied. The Town and PCW will provide to the Escrow Agent either a signed "Release Confirmation Notice" or a "Release Non-Confirmation Notice", the forms of which are attached hereto.

Upon the Escrow Agent's receipt of the Release Confirmation Notices from both the Town and PCW as set forth in Paragraph 4(c) of the Agreement, the Escrow Agent will release the Craigville Beach Easement and the Cable Route (Preferred) Easement from Escrow to PCW.

**ESCROW AGENT:**

ANDERSON & KREIGER, LLP,

By:  \_\_\_\_\_

Name: Colin G. Van Dyke

Title: Managing Partner

**RELEASE CONFIRMATION NOTICE**

The undersigned hereby acknowledges that the Escrow Agent's Release Notice has been received. The undersigned agrees with the Escrow Agent that the "Escrow Release Conditions" set forth in Paragraph 4(a) of the Escrow Agreement, entered into by the Town of Barnstable and Park City Wind LLC on June 25, 2024, have now been satisfied.

Party: Town of Barnstable

By: Karen L. Naber  
Date: 11-18-2024  
Name: Karen L. Naber  
Title: Town Attorney